

Date:	February 18, 2026
Location:	via Zoom
Board Members Present:	R. Aiken, M. Doyle, J. Evans, B. Gladwin, P. Kelly, M. Little, M. Remington, C. Roderick, M. Ryan, E. Virkler, M. Weir, C. Wilt
Board Members Absent:	C. Calabrese, E. ain, B. Dixon, J. Witt, V. Duley
Others Present:	M. Capone, A. Gold, S. Lockwood, T. Manley (DoL), M. Pierce (Community Bank), M. Siver

Call to order: The meeting was called to order by M. Remington at 11:01am

Approval of minutes of previous meeting: E. Virkler moved to accept the minutes of the January meeting, M. Doyle seconded, and the motion carried with no dissent.

President's Report: M. Remington welcomed the new Board members, C. Roderick on the call, and J. Witt and V. Duley who were not on the call. Thank you as well to M. Ryan for stepping into the Secretary role.

Treasurer's Report:

Total cash in bank: \$ 875,029
 Allowance for bad debt: \$ -220,808
 Total assets: \$ 3,181,759
 Liabilities: \$ 1,881,114
 Equity: \$ 1,300,645
 Total L&E: \$ 3,181,759
 Net Income YTD: \$ 116,354
 Total available to loan: \$ 332,157

Committee Reports:

- Loan Review Committee
 - Loan Review: M. Siver reports no loans to review this month, but there will be loans reviewed at the next committee meeting, so likely something for the board next month.
 - Portfolio Review: M. Siver reports that Black River Naturals is delinquent and he is reaching out for a loan modification; 3 Mile Bay Ventures is in a holding pattern but are in discussions. M. Weir noted that this will be a

challenging year for 3 Mile Bay, as there will be construction all summer just before their entrance causing an 8 mile detour for patrons. M. Capone pointed out that there is a possible ale in the works.

- M. Remington asked the committee to re-evaluate the committee composition, make sure they are in compliance with the bylaws and set up well for the future.
- Education and Outreach Committee: J. Evans noted that the committee met a couple of times and formulated the new outreach agenda. The first page re-introduces the region to readers to orient them as they look through current priorities. The new agenda reflects a more positive and collaborative posture with the Governor and Representatives. The list of regional concerns has been reordered to reflect current priorities. M. Little moved to accept the agenda, M. Ryan seconded, and the motion carried with no dissent.
- Audit/Finance Committee: E. Virkler reported that the committee is setting up the preliminary meeting with the audit firm in the coming weeks.
- Governance Committee: No report
- Membership & Communications Committee: R. Aiken reported that a potential speaker for the Annual Meeting has been identified although he comes with a hefty price tag. The committee is still working through the ability to raise enough sponsorship to cover those costs as well as the rising costs of venue and catering.
- Nominating Committee: No Report

Old Business: None taken

New Business: M. Remington noted that A. Gold will be leaving her role with CITEC and NCA duties will be filled, at least temporarily, but S. Lockwood.

Adjournment: P. Kelly moved to adjourn the meeting, M. Doyle seconded and the meeting was adjourned at 11:30am.